

MISSISSIPPI BUSINESS FINANCE CORPORATION



Incentive Program

The Mississippi Business Finance Corporation's ("MBFC's") Incentive Program (the "Incentive Program") provides businesses utilizing the Incentive Program a number of tax incentives, potentially including tax-exempt interest rate opportunities, corporate income tax credits, a sales and use tax exemption on component construction materials, tangible personal property and property tax exemptions.

PROGRAM	BENEFIT	ELIGIBILITY REQUIREMENTS*
100% Sales and Use Tax Exemption	A sales and use tax exemption is available for eligible businesses that have qualified under the Mississippi Business Finance Corporation Incentive Program. A sales and use tax exemption is also available on building materials purchased directly by the company.	All businesses qualified through the Mississippi Business Finance Corporation Incentive Program are eligible.
Rural Economic Development (RED) Tax Credit	An income tax credit is available to companies qualified under the Mississippi Business Finance Corporation Incentive Program and are based on the amount of qualified annualized debt service. Credits can be used to offset up to 80% of a company's state corporate income tax liability each year for the life of the qualified debt.	Distribution or warehouse facilities or manufacturing, telecommunications or data processing operations in Mississippi utilizing Mississippi Business Finance Corporation Incentive Program may apply.
Tax-Exempt Interest Rate	Qualifying business may be eligible for Tax-Exempt interest rate further reducing the cost of borrowed capital.	Available to qualified 501(c3) and Manufactures through MBFC Incentive Program.
10-Year Property Tax Exemption	An exemption from property taxes on land, buildings and equipment is available for up to 10 years. School taxes are not exempt.	All businesses qualified through the Mississippi Business Finance Corporation Incentive Program are eligible. The exemption is offered at the discretion of local governing authorities and may be granted for all local ad valorem taxes except school district taxes. It may not be granted on finished goods or rolling stock.

For more information regarding MBFC's Incentive Program, including eligibility requirements, eligible activities, and qualification process, contact MBFC at 601.355.6232.

*The eligibility criteria outlined above are not comprehensive. To view each program's eligibility requirements in full or to learn more, please contact us.

LEARN MORE ABOUT MISSISSIPPI BUSINESS FINANCE CORPORATION
601.355.6232 <http://www.msbusinessfinance.com>